

## **PRESS RELEASE**

May 2, 2011

For Immediate Release

### **State Treasurer Mourdock to Speak at Mursix Corporation Dedication**

Muncie, IN – The Mursix Corporation of Muncie, Indiana, has announced that it will hold official dedication ceremonies this Thursday, May 5, at 10:00 a.m., at its new headquarters and manufacturing facilities at Park One in Western Delaware County. State Treasurer Richard Mourdock will speak at the dedication, along with Delaware County Commission President Todd Donati and Mursix President Todd Murray. Other guests will include Muncie Mayor Sharon McShurley, Ball State University President Dr. Jo Ann Gora, and several city, county and state economic development officials.

The event marks the dedication of Mursix's 175,000 square foot facility, which combines an existing, refurbished 75,000 square foot office building with 100,000 square feet of new, state-of-the-art manufacturing space. The \$12 million project has already created 100 jobs and Mursix expects to add another 70 jobs in the next 12-18 months. The new facility is what the company considers Phase I of its expansion. A Phase II plan for an additional 75,000 square feet is targeted for 2012 – 2013, and is expected to add another 100 jobs. Additionally, local economic development officials have estimated that an additional 75 to 120 jobs will be created as part of the "spin off" of the Mursix jobs.

After the formal program concludes, the company will conduct tours of the new facility, showing the processes it employs to produce components for traditional markets such as appliance, automotive, and security, as well as for the emerging Alternative Energy market. Along with fellow Park One residents Brevini Wind USA and VAT Energies, Mursix is becoming part of the emerging "I-69 Alternative Energy Corridor" that now extends from Fort Wayne to Indianapolis and includes Navistar, Brevini, VAT, Remy, Bright Automotive, Altairnano, Ener1, Allison, Magna E-Car, I-Power and several other firms that are helping to establish Central Indiana as a leader in the EV (Electric Vehicle), HEV (Hybrid Electric Vehicle), and Alternative Energy markets.

After the tours, the company is hosting a reception in its employee cafeteria.

### **About Mursix Corporation**

Mursix, headquartered in Muncie, Indiana, is a manufacturer of precision components for the automotive, appliance, alternative energy, electronics, security, and other markets. The company operates manufacturing facilities in Indiana, and in Wuxi, China. In 2008, Mursix was designated as one of the inaugural "Indiana Companies to Watch" by the Indiana Economic Development Corporation and, in 2010, was named as one of five inaugural IEDC Spotlight Award honorees.

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