

PRESS RELEASE

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For Immediate Release

Mursix Announces Appointment of New Director of Operations

Muncie, IN – The Mursix Corporation, a leading supplier of precision components to the alternative energy, automotive, and appliance markets, has announced the appointment of Ryan W. Reed as Director of Operations. He will be responsible for all manufacturing and logistics operations at the company's new production facility in Delaware County, Indiana. Mr. Reed brings more than 15 years of manufacturing and logistics experience to his new position, most recently as Manager of Assembly Operations at Maxon Corp. (Div. of Honeywell) in Muncie. Previously, Reed served as Operations Manager of Maxon's production facility in Shanghai.

In announcing the appointment, Mursix President Todd Murray stated "the addition of Ryan Reed to our senior management team is the latest step in our strategy of continuously improving the infrastructure we need to meet our customers' requirements for high quality, technologically advanced products. Ryan's experience in managing complex assembly operations will be very valuable to Mursix, as our product line has grown increasingly complex in recent years, moving from individual components to complete assemblies, many of which are quite intricate. Additionally, Ryan's experience running Maxon's Shanghai operations should serve us well, as we frequently need to interface with our manufacturing facility in China." Mr. Reed's appointment comes just weeks after Mursix's dedication of its new 175,000 square foot state-of-the-art facility in western Delaware County.

Reed commented that, while he is anxious to tackle his new responsibilities at Mursix, what excited him most was "the opportunity to be part of a company that is highly respected in the community – a community that I have been part of all my life. It's also an opportunity to help implement the long-term vision that Todd Murray has for Mursix." Reed is a Muncie native, having attended Ball State University. He is a Six Sigma "Green Belt" with additional training in lean manufacturing techniques.

About Mursix Corporation

Mursix, headquartered in Muncie, Indiana, is a manufacturer of precision components for the automotive, appliance, alternative energy, electronics, security, and other markets. The company operates manufacturing facilities in Indiana, and in Wuxi, China. In 2008, Mursix was designated as one of the inaugural "Indiana Companies to Watch" by the Indiana Economic Development Corporation and, in 2010, was named as one of five inaugural IEDC Spotlight Award honorees.

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